FISCAL IMPACT STATEMENT ON BILL NO. **H.4408**

(Doc. No. 27036bb08.doc)

TO: The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: January 15, 2008 SBD: 2008021

AUTHOR: Representative Skelton PRIMARY CODE CITE: 59-104-25

SUBJECT: Palmetto and Life Scholarships for Freshmen

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal

BILL SUMMARY:

This Bill revises the Code of Laws by adjusting the freshmen year course requirements necessary for students majoring in mathematics or sciences to receive the Palmetto Fellows and LIFE scholarship stipends.

EXPLANATION OF IMPACT:

The Commission on Higher Education anticipates this Bill would have a negligible impact on the number of additional scholarships awarded. Existing appropriations (or projections for the upcoming fiscal year) should be sufficient to provide scholarships to any additional students who may qualify as a result of these amendments to existing statutes.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Harry Bell

Assistant Director, Office of State Budget